

IN THE UNITED STATES DISTRICT COURT
IN AND FOR THE DISTRICT OF DELAWARE

ROBERT HURWITZ, on Behalf of Himself and All Others Similarly Situated,
Plaintiff,

v.

ERIC MULLINS, CHARLES W. ADCOCK, JONATHAN C. FARBER, TOWNES G. PRESSLER, JR.,
JOHN A. BAILEY, JONATHAN P. CARROLL, SCOTT W. SMITH, RICHARD A. ROBERT, W. RICHARD
ANDERSON, BRUCE W. MCCULLOUGH, and LOREN SINGLETARY,
Defendants.

Case No.: 1:15-cv-00711-MAK

SUMMARY NOTICE OF PENDENCY OF CLASS ACTION

To: ALL PERSONS OR ENTITIES: (A) HOLDING LRR ENERGY, L.P. ("LRR") COMMON UNITS AS OF AUGUST 28, 2015 THROUGH THE OCTOBER 5, 2015 CLOSE OF VANGUARD NATURAL RESOURCES, LLC'S ("VANGUARD") ACQUISITION OF LRR, WERE DAMAGED AND ASSERT CLAIMS PRESENTLY SUSTAINED IN THE MARCH 13, 2017, DECEMBER 29, 2017, AND MARCH 8, 2018 ORDERS UNDER SECTIONS 14(A) AND 20(A) OF THE SECURITIES EXCHANGE ACT OF 1934; AND,

(B) RECEIVING VANGUARD COMMON UNITS IN EXCHANGE FOR THEIR LRR COMMON UNITS ON OR ABOUT OCTOBER 5, 2015 UNDER THE REGISTRATION STATEMENT, AS AMENDED, WERE DAMAGED, AND ASSERT CLAIMS PRESENTLY SUSTAINED IN THE MARCH 13, 2017, DECEMBER 29, 2017, AND MARCH 8, 2018 ORDERS UNDER SECTIONS 11 AND 15 OF THE SECURITIES ACT OF 1933; BUT

(C) EXCLUDING: DEFENDANTS; MEMBERS OF THE IMMEDIATE FAMILY OF EACH INDIVIDUAL DEFENDANT; AN OFFICER OR DIRECTOR OF VANGUARD OR LRR; A FIRM, TRUST, CORPORATION, OFFICER OR OTHER ENTITY IN WHICH A DEFENDANT HAS OR HAD A CONTROLLING INTEREST; PERSONS PARTICIPATING IN THE ALLEGED MATERIAL OMISSIONS OR MISREPRESENTATIONS; AND THE LEGAL REPRESENTATIVES, AGENTS, AFFILIATES, HEIRS, BENEFICIARIES, SUCCESSORS-IN-INTEREST, OR ASSIGNS OF AN EXCLUDED PERSON OR ENTITY (THE "CLASS").

Currently pending in the U.S. District Court for the District of Delaware, is a federal securities class action arising out of Vanguard's 2015 merger with LRR in a unit-for-unit transaction through which LRR's former unitholders received 0.55 Vanguard units in exchange for each LRR unit they previously owned. The lawsuit is captioned *Hurwitz v. Mullins, et al.*, Case No.: 1:15-cv-00711-MAK. Defendants in the action are Eric Mullins, Charles W. Adcock, Jonathan C. Farber, Townes G. Pressler, Jr., John A. Bailey, Jonathan P. Carroll, Scott W. Smith, Richard A. Robert, W. Richard Anderson, Bruce W. McCullough, and Loren Singletary.

Lead Plaintiff Robert Hurwitz has been appointed Class Representative and preliminarily certified by the Court to pursue his claims as a class action on behalf of the defined Class. On March 8, 2018, LRR and Vanguard were dismissed from this case. Pursuant to U.S. District Court judge Mark A. Kearney's January 2, 2018 Order preliminarily certifying the Class, the questions of law and fact common to the Class include claims and defenses regarding whether:

(a) Defendants omitted and/or misrepresented material facts in the September 3, 2015 Registration Statement and Proxy regarding the possibility of post-acquisition defaults in Vanguard's debt ratios in its credit facilities;

(b) Defendants omitted and/or misrepresented material facts in the September 3, 2015 Registration Statement and Proxy regarding Vanguard's ability to pay cash distributions after the Vanguard transaction;

(c) Class members sustained damages calculated through a uniform methodology which will define a class wide basis for a monetary value in this securities omission and misrepresentation case representing the losses during the Class Period;

(d) Vanguard's earlier publicly filed disclosures of concerns with potential defaults in its credit facilities are altered by omissions or representations in the Proxy and Registration Statement;

(e) Defendants violated Sections 14(a) and 20(a) of the Securities Exchange Act of 1934;

(f) Defendants violated Sections 11 and 15 of the Securities Act of 1933; and

(g) Defendants violated Section 20(a) of the Exchange Act.

IF YOU ARE A MEMBER OF THE CLASS DESCRIBED ABOVE, YOUR RIGHTS MAY BE AFFECTED. On March 30, 2018, a Notice of Pendency of Class Action (the "Notice") was mailed to persons or entities falling within the Class definition and whose information was reflected on the books and records of Vanguard/LRR and their transfer agents. The Notice contains important information regarding the rights of Class members, including the right to seek exclusion from the Class and the deadline for doing so. If you believe you are a member of the Class as defined above, and if you have not received a copy of the Notice by mail, you are urged to request a copy free of charge by mailing your request to LRR Energy Securities Litigation, c/o GCG, P.O. Box 10532, Dublin, Ohio 43017-4532. You may also download a copy of the Notice at www.LRREnergySecuritiesLitigation.com.

IF YOU ARE A CLASS MEMBER AND DO NOT EXCLUDE YOURSELF FROM THE CLASS, YOU WILL BE BOUND BY ALL ORDERS AND ANY JUDGMENT IN THE ACTION. TO EXCLUDE YOURSELF FROM THE CLASS, YOU MUST SUBMIT A WRITTEN REQUEST FOR EXCLUSION POSTMARKED ON OR BEFORE MAY 29, 2018. NO ACTION IS REQUIRED AT THIS TIME TO REMAIN A MEMBER OF THE CLASS.

If you have any questions, please contact the Notice Administrator at (800) 324-2941.

PLEASE DO NOT CONTACT THE COURT OR THE CLERK'S OFFICE REGARDING EXPLANATION OF THIS NOTICE

Dated: January 17, 2018

BY ORDER OF THE UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF DELAWARE